



EMERGENCY SKIP A PAY HARVEY 2017 APPLICATION

Light Commerce Credit Union wants to assist during this time. Hurricane/Tropical Storm Harvey has impacted our area and our members.

To help you with your recovery, Light Commerce Credit Union allows existing members to defer their August and September payments or their September and October payments. We will grant up to two months on this program; however, we will waive the fee for only 1(one). If you decide to skip one payment, there is not a fee. If you decide to skip 2 (two) payments, there is a \$35 fee. Payments will resume on the scheduled date either in October or November depending on which option is selected, and each succeeding month until all loans under the plan are paid in full.

Please complete the SKIP-A-PAYMENT application and fax to 281.876.7577, email it to lccu@newlight.org or drop it off at our office. We will process your application in 24-48 hours.

*I am requesting to skip (check which apply):

- I am skipping my August Payment
- I am skipping my September Payment
- I am skipping my October Payment
- I am skipping my August & September Payments (A fee of \$35 is required to skip two payments)
- I am skipping my September & October Payments (A fee of \$35 is required to skip two payments)

By deferring the payment(s), I realize interest will be accumulated on the outstanding balance which will increase the total cost of borrowing. I will resume payments as scheduled following the last deferred month.

I am aware that choosing to skip payment on my loan(s) may affect future payment of Life, Disability or GAP claims.*

FEE: We will grant up to two months on this program; however, we will waive the fee for only 1(one). If you decide to skip one payment, there is not a fee. If you decide to skip 2 (two) payments, there is a \$35 fee.

ACCOUNT NUMBER: _____ CURRENT DATE: _____

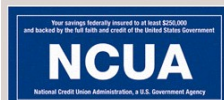
PRIMARY MEMBER NAME (PRINT): _____ MEMBER SIGNATURE _____

CO-MAKER/CO-BORROWER NAME(PRINT): _____

CO-MAKER/CO-BORROWER SIGNATURE _____

DAYTIME PHONE#: _____

** Skipping payments may result in extension of your loan term. For auto loans with GAP (Guaranteed Auto Protection) coverage, **more than 2 Skip a Payment extensions over the term of the loan may cause a deficiency balance in the event of a total loss. Any such deficiency balance will remain the responsibility of the member.** All other terms of your loan(s) remain in effect. Interest will continue to accrue during the deferral period.*



FOR CREDIT UNION USE ONLY: LOAN OFFICER APPROVAL

COMMENTS: _____

DATE: _____